



CLIMATE CAPITAL FORUM
MAY 2023

ALLIANCE TO BUILD AUSTRALIA'S FUTURE ECONOMY THROUGH DECARBONISING

- Impact Investors
- Climate Solutions Businesses
- Climate Finance Experts
- Climate NGOs
- Philanthropists



LAUTEC



Supercharge Australia

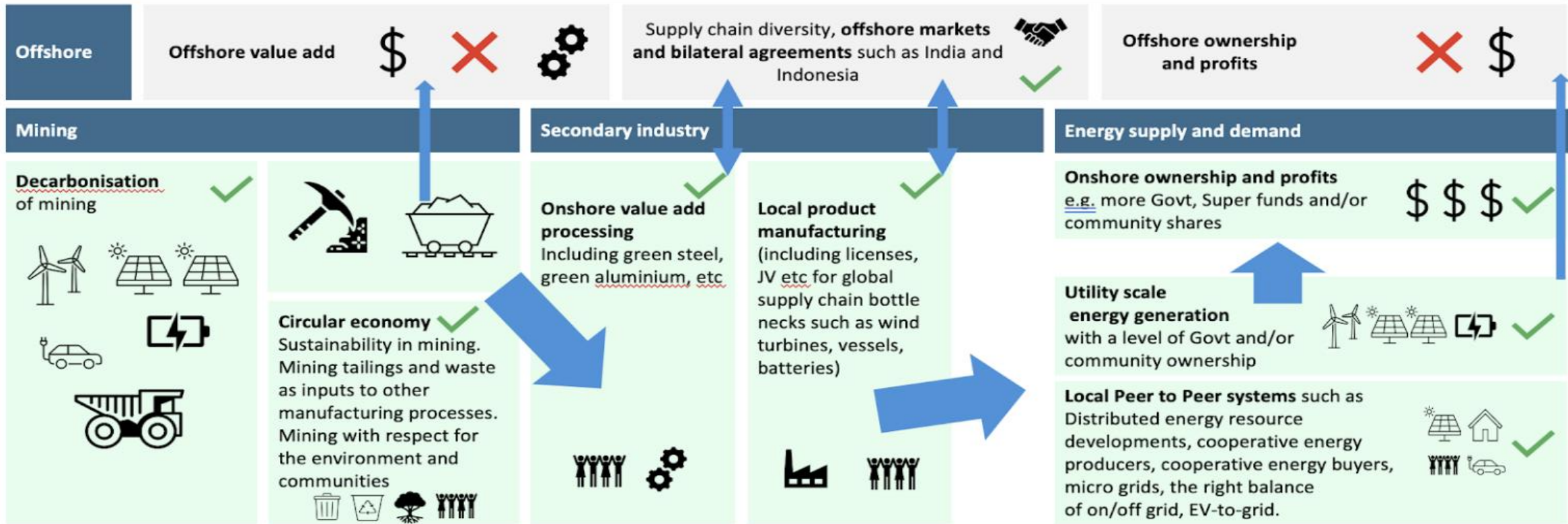


A value-adding Australian climate economy

Establish targets, investment, grants, research, demand incentives, improve biodiversity and decarbonisation, regional community and first nations inclusion

Establish *comparative* disincentives

Building national security and local economy through energy security, local manufacturing, local communities, and trading the excesses internationally



Strategic financing & policies for a value-adding Australian climate economy

Australia should aim to be a renewable energy powered-critical minerals superpower

Federal Government:

- Rewiring the Nation
- Powering the Regions Fund
- National Reconstruction Fund
- Critical Mineral Development Program

Independent Federal Statutory Bodies:

- Grants & RD&D: ARENA
- Debt: CEFC
- VC: Virescent Ventures
- Infrastructure: NAIF
- Export Finance: EFA
- Equity: Future Fund

State Governments:

- CleanCo (QLD)
- SEC (Victoria)
- Accelerated Infrastructure Fund (NSW)

Enabling regulatory environment

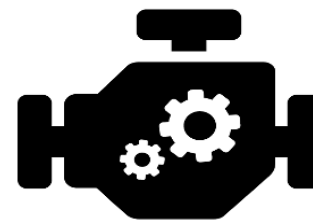
New Public-Private ownership/
investment structures

Bilateral Trade Partnerships (e.g. Japan, Singapore, India & Indonesia)

Federal funding

Time limited R&D tax incentives

Super fund and retail access



Crowding in private capital

More profits stay onshore

Exporting Embodied Decarbonisation

HOW?

POLICY SOLUTIONS



- Show us the **VISION & AMBITION!** Race is on
- **National Energy Transition Authority** – bigger, better focus!
- **Advanced Manufacturing Tax Credit**
- **New Make Australia Make Again** program
- **New net zero investment mandate for Australia's Future Fund**
- **De-risk plan for cost of capital** for govt-funded/supported projects in line with the *Climate Change Act*
- **Bilateral zero emissions trade agreements** with key partners: India, US (Pact is a good start), China, the EU, Indonesia, Japan & South Korea. Expand Singapore & Japanese agreements

POLICY SOLUTIONS



- Plan/fund **home & community electrification**
- Set timelines to **phase out fossil fuel subsidies, all new fossil fuel projects**
- **Up the ante on Petroleum Resource Rent Tax (PRRT)**
- Ensure multinationals **pay corporate tax** when accessing Australian markets, resources
- Incentives for project developers, investors working in partnership with **First Nations & regional communities**
- Fast track programs to **skill up Australia's zero emissions workforce**

JOIN US

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Climate Capital Forum Roadmap:

<https://smartenergy.org.au/articles/climate-capital-forum-discussion-paper/>



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